WELL CHIP GROUP BERHAD

Registration No. 202301014119 (1508041-A)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**" or "**Meeting**") of Well Chip Group Berhad ("**Well Chip**" or "**Company**") will be held at Ponderosa Golf & Country Club, Trading Post, No. 3, Jalan Ponderosa 1, Taman Ponderosa, 81100 Johor Bahru, Johor on Thursday, 3 September 2026, at 10:30 a.m. or immediately after the conclusion or adjournment (as the case may be) of the EGM of the Company which will be held at the same venue on the same day at 10.00 a.m., whichever is later, or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following ordinary resolution, with or without any modifications:

ORDINARY RESOLUTION

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 120,000,000 NEW ORDINARY SHARES IN WELL CHIP ("WELL CHIP SHARES") ("RIGHTS SHARES") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING WELL CHIP SHARES HELD AT AN ISSUE PRICE AND ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED RIGHTS ISSUE")

"**THAT** subject to the approvals of the relevant authorities or parties having been obtained (where required), including but not limited to the approval of Bursa Malaysia Securities Berhad (**"Bursa Securities"**) for the listing and quotation of the Rights Shares to be issued hereunder, approval be and is hereby given to the Board of Directors of Well Chip (**"Board"**) for the following:

(i) to provisionally allot and issue by way of a renounceable rights issue of up to 120,000,000 Rights Shares on the basis of one (1) Rights Share for every five (5) existing Well Chip Shares subscribed for, to the shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced by the Board at a later date ("**Entitlement Date**") ("**Entitled Shareholders**") and/or their renouncee(s);

(ii) determine the issue price of the Rights Shares based on the terms and conditions set out in the circular to shareholders dated 14 August 2026 ("**Circular**") after all relevant approvals for the Proposed Rights Issue have been obtained;

(iii) to issue such Rights Shares as may be required to give effect to the Proposed Rights Issue, including any persons entitled on renunciation of the provisional allotments; and

(iv) to do all such acts and things including but not limited to the application to Bursa Securities for the listing and quotation of the Rights Shares.

THAT any Rights Shares which are not validly taken up or which are not allotted for any reason whatsoever to the Entitled Shareholders and/or their renouncee(s) shall be made available for excess applications in such manner and to such persons ("**Excess Rights Shares**") as the Board shall determine at its absolute discretion on such basis as it may deem fit or expedient and in the best interests of the Company.

THAT any fractional entitlements arising from the Proposed Rights Issue shall be disregarded and/or dealt with in such manner and on such terms and conditions as the Board in its sole absolute discretion deem fit or expedient and in the best interests of the Company.

THAT the approval be and is hereby given to the Board to determine the issue price of the Rights Shares.

THAT the proceeds of the Proposed Rights Issue be utilised for the purposes as set out in Section 3 of the Circular, and the Board be authorised with full powers to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient or in the best interest of the Company, subject to the approval of the relevant authorities (if required).

THAT the Rights Shares shall, upon allotment and issuance, rank equally in all respects with the existing Well Chip Shares, save and except that the Rights Shares shall not be entitled to any dividends, rights, allotments and/or other forms of distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which precedes the date of allotment and issuance of the Rights Shares.

THAT the Rights Shares shall be listed on the Main Market of Bursa Securities.

THAT the Board be and is hereby empowered and authorised with full power to do all acts, deeds and things and to execute and deliver on behalf of the Company all such transactions, arrangements, documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the Proposed Rights Issue with full power to assent to any terms, conditions, modifications, variations, arrangements and/or amendments as may be imposed or required by the relevant authorities or deemed fit, necessary, expedient and/or desirable in the best interest of the Company by the Board.

AND THAT this resolution constitutes a specific approval for the issuance of securities in the Company contemplated herein which is made pursuant to an offer, agreement or option and shall continue to be in full force and effect until the Rights Shares to be issued pursuant to or in connection with the Proposed Rights Issue have been duly allotted and issued in accordance with the terms of the Proposed Rights Issue."

By Order of the Board

TAN AI NING (SSM PC No. 202008000067) (MAICSA 7015852)
QUECK WAI FONG (SSM PC No. 202208000287) (MAICSA 7023051)
Company Secretaries

Selangor Darul Ehsan
14 August 2026

Notes:

(1) A member of the Company who is entitled to attend and vote at the meeting, shall be entitled to appoint not more than two (2) proxies to attend and vote in his stead at the meeting, and that a proxy may but need not be a Member. There shall be no restriction as to the qualification of the proxy.

(2) Where a member appoints more than one (1) proxy, he shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid.

(3) A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the Member to speak at the meeting.

(4) Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple Beneficial Owners in one Securities Account ("**omnibus account**"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.

(5) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorised.

(6) The appointment of a proxy may be made in hard copy form or by electronic form or email to bsr.proxy@boardroomlimited.com or fax to (603) 78904670. In the case of an appointment made in hard copy form, the Form of Proxy, duly completed must be deposited at Company's Share Registrar, Boardroom Share Registrars Sdn Bhd, 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia. All Form of Proxy submitted must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the appointment proposes to vote.

(7) Please ensure all the particulars as required in the Form of Proxy are completed, signed and dated accordingly. If no name is inserted in the space provided for the name of your proxy, the Chairman of the meeting will act as your proxy.

(8) Last date and time for lodging the Form of Proxy is Tuesday, 1 September 2026 at 10:30 a.m.

(9) In respect of deposited securities, only members whose names appear on the Record of Depositors on 27 August 2026 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend, speak, and vote on his/her behalf at the EGM.

(10) For the purpose of determining who shall be entitled to participate in the meeting, the Company will be requesting Bursa Malaysia Depository Sdn Bhd in accordance with the Company's Constitution to issue a Record of Depositors as at 27 August 2026. Only members whose names appear in the said Record of Depositors shall be eligible to participate, speak and vote at the meeting or appoint proxy(ies) to participate, speak and vote on his/her behalf.

(11) A member is permitted to give the Company notice of revocation of a person's authority to act as proxy not less than forty-eight (48) hours before the time appointed for holding the meeting. The notice of revocation must be in writing and be deposited at the Share Registrar, Boardroom Share Registrars Sdn Bhd, 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

(12) Please bring along the original of the following documents (whichever applicable) for verification purposes at the registration counter: (a) Identity Card (NRIC for Malaysian), or (b) Police report (for loss of NRIC for Malaysian), or (c) Passport (for Foreigner).

WELL CHIP GROUP BERHAD
[Registration No. 202301014119 (1508041-A)]
(Incorporated in Malaysia)

ADMINISTRATIVE GUIDE FOR THE EXTRAORDINARY GENERAL MEETING ("EGM") OF WELL CHIP GROUP BERHAD ("WELL CHIP" OR THE "COMPANY")

Date	:	Thursday, 3 September 2026
Time	:	10:30 a.m. or immediately after the conclusion or adjournment (as the case may be) of the Extraordinary General Meeting of the Company which will be held at the same venue on the same day at 10.00 a.m., whichever is later, or at any adjournment thereof
Venue	:	Ponderosa Golf & Country Club Trading Post, No. 3, Jalan Ponderosa 1 Taman Ponderosa, 81100 Johor Bahru Johor Darul Ta'zim, Malaysia

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(1) <u>Registration</u>

- Registration will start at 9.00am at Ponderosa Golf & Country Club, Trading Post, No. 3, Jalan Ponderosa 1, Taman Ponderosa, 81100 Johor Bahru, Johor Darul Ta'zim, Malaysia and will end at a time directed by the Chairman of the EGM.
- Please produce your original MyKad/Passport (for foreigners) at the registration counter for verification and registration. Please ensure to collect your MyKad/Passport thereafter.
- Please note that no person will be allowed to register on behalf of another person even with the original MyKad/Passport of that person.
- Upon completion of the registration process, please sign the Attendance List and an identification wristband and polling slip will be provided at the registration counter. If you are attending the EGM as a shareholder as well as a proxy or shareholder and proxy, you will be registered once and will only be given one identification wristband.
- After registration, please vacate the registration area immediately and proceed to the meeting hall.
- Please be reminded that there will be no replacement in the event that you lose or misplace the wristband.
- Please note that you will not be allowed to enter the meeting hall without wearing the wristband.
- The registration counter will handle only verification of identity and registration. If you have any enquiries, please proceed to the Help Desk.

(2) <u>Help Desk</u>

- Please proceed to the Help Desk located at Ponderosa Golf & Country Club, Trading Post, No. 3, Jalan Ponderosa 1, Taman Ponderosa, 81100 Johor Bahru, Johor Darul Ta'zim, Malaysia for any clarification or enquiries.
- The Help Desk will also handle revocation of proxy appointments.

(3) <u>Entitlement to Participate and Vote at the EGM</u>

In respect of deposited securities, only members whose names appear in the Record of Depositors as at Thursday, 27 August 2026 shall be entitled to attend, participate, speak (in the form of real time submission of typed texts) and vote in the meeting or appoint proxy(ies) to attend, participate, speak (in the form of real time submission of typed texts) and vote on his/her behalf.

(4) Corporate Members

Corporate members who wish to appoint corporate representatives instead of a proxy, must deposit their original or duly certified certificate of appointment of corporate representative to Boardroom Share Registrars Sdn Bhd ("BSR") on or before the EGM.

Attorneys appointed by power of attorney are required to deposit their power of attorney with Boardroom not later than Tuesday, 1 September 2026 at 10.30 a.m. to attend and vote at the EGM.

(5) Form of Proxy

If you are unable to attend the EGM, you are encouraged to appoint a proxy or the Chairman as your proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

Please ensure that the original Form of Proxy is deposited with BSR not less than 48 hours before the time appointed for holding the meeting. Details of BSR can be found in the enquiry section of this document.

Alternatively, you may deposit your Form of Proxy by electronic means through the Boardroom Smart Investor Portal ("BSIP") at https://investor.boardroomlimited.com.

Table – Proxy Appointment via BSIP:

Step 1 – Register Online with BSIP (for first time registration only)
Note: If you have already signed up with BSIP, you are not required to register again. You may proceed to Step 2. • Access the website at https://investor.boardroomlimited.com. • Click "Register" to sign up as a user. • Complete registration with all the required information. Upload and attach a softcopy of your Identity Card (NRIC) (front and back) or Passport. Click "Register". • You will receive an email from BSIP Online for email address verification. Click on "Verify Email Address" from the email received to continue with the registration. • For corporate shareholder, kindly upload the authorisation letter as well. Click "Sign up". • Once your email address is verified, you will be re-directed to BSIP Online for verification of mobile number. • Click on "Request OTP Code" and an OTP code will be sent to the registered mobile number. You will need to enter the OTP code and click "Enter" to complete the process. • Once your mobile number is verified, registration of your new BSIP account will be pending for final verification. • An email will be sent to you to inform the approval of your BSIP account within one (1) business day. • Subsequently, you can login at https://investor.boardroomlimited.com with the email address and password filled up by you during the registration to proceed.
Step 2 – Appointment of Proxy
Individual and Corporate Shareholder • Log in to https://investor.boardroomlimited.com using your user ID and password from Step 1 above. • Select [WELL CHIP GROUP BERHAD EXTRAORDINARY GENERAL MEETING] from the list of Meeting Event and click "Enter". • Click "Submit eProxy form". • Read and accept the General Terms and Conditions and enter your CDS account number.

- Enter your CDS account number and the number of shares held.
- Select your proxy — either the Chairman of the meeting or individual named proxy(ies) and enter the required particulars of your proxy(ies).
- Indicate your voting instructions — FOR or AGAINST or ABSTAIN. If you wish to have your proxy(ies) to act upon his/her discretion, please indicate DISCRETIONARY.
- Review and confirm your proxy(ies) appointment. Click "Apply". Download or print the eProxy form as acknowledgement.

Authorised Nominee and Exempt Authorised Nominee

Via BSIP

- Login to https://investor.boardroomlimited.com using your user ID and password from Step 1 above.
- Select [WELL CHIP GROUP BERHAD EXTRAORDINARY GENERAL MEETING] from the list of Meeting Event and click "Enter".
- Click on "Submit eProxy Form".
- Select the company you would like to represent.
- Proceed to download the file format for "Submission of Proxy Form" from the investor portal.
- Prepare the file for the appointment of proxy(ies) by inserting the required data.
- Proceed to upload the duly completed proxy(ies) appointment file.
- Review and confirm your proxy(ies) appointment and click "Submit".
- Download or print the eProxy Form as acknowledgement.

- If you wish to attend the EGM yourself, please do not submit any form of proxy. You will not be allowed to attend the EGM together with a proxy appointed by you.

- If you have submitted your form of proxy prior to the EGM and subsequently decided to attend the EGM yourself, please proceed to the Help Desk located at Ponderosa Golf & Country Club, Trading Post, No. 3, Jalan Ponderosa 1, Taman Ponderosa, 81100 Johor Bahru, Johor Darul Ta'zim, Malaysia to revoke the appointment of your proxy.

(6) <u>Revocation of Proxy</u>

If you have submitted your Form of Proxy and subsequently decide to appoint another person or wish to attend, participate, speak (in the form of real time submission of typed texts) and vote at the EGM yourself, please write in to bsr.proxy@boardroomlimited.com to revoke the earlier appointed proxy 48 hours before the EGM.

(7) <u>Submission of Pre-EGM Question(s)</u>

Shareholders may submit questions in advance on the EGM resolution and Circular to Shareholders pertaining proposed Renounceable Rights Issue of up to 120,000,000 new ordinary shares in Well Chip ("Well Chip Shares") ("Rights Shares") on the basis of One (1) Rights share for every Five (5) existing Well Chip Shares held at an issue price and on an entitlement date to be determined and announced later ("Proposed Rights Issue") ("Circular") commencing from Friday, 14 August 2026 and in any event no later than 10.30 a.m., Tuesday, 1 September 2026 via Boardroom's website at https://investor.boardroomlimited.com using the same user ID and password provided by Boardroom, and select "SUBMIT QUESTION" to pose questions. The Board will endeavour to respond to Pre-EGM Meeting Questions and questions raised on the day of the EGM.

(8) Voting Procedures

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the EGM will be conducted by poll. The Company has appointed BSR as the Poll Administrators to conduct the polling process and Sky Corporate Services Sdn Bhd as the Independent Scrutineers to verify the poll results.

(9) Distribution of Gifts/Vouchers

There will be NO distribution of door gifts at the EGM.

(10) Refreshments

Refreshment will be served at the EGM.

(11) Parking

You may park your vehicle at the allocated visitors' parking bays.

(12) No Recording or Photography

No recording or photography of the EGM proceedings is allowed without the prior written permission of the Company.

(13) Enquiry

If you have any enquiries prior to the EGM, please contact the following during office hours from Monday to Friday (8.30 a.m. to 5.30 p.m.):

Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5 Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan, Malaysia

General line: 603-7890 4700
Fax number: 603-7890 4670
Email: bsr.proxy@boardroomlimited.com

Personal Data Policy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak (in the form of real time submission of typed texts) and vote at the EGM, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.